

CRANE PAYMENT INNOVATIONS

S172 Statements - Statutory reporting for 2022

The Companies (Miscellaneous Reporting) Regulations 2018 requires CPI companies to publish a statement explaining how the Directors have given due regard for the matters set out in section 172 (1) (a) to (f) of the Companies Act 2006 while performing their duty to promote the success of the Company for the benefit of its members as a whole ("S172 statement").

Below are the S172 statements for the CPI companies in the UK captured by these Regulations.

Crane Payment Innovations Limited
Co Registration 01687894

Statement by the directors in performance of their statutory duties in accordance with s172(1) Companies Act 2016

The Directors of the company have a duty to promote the success of the company. A director of the company must act in the way they consider, in good faith, to promote the success of the company for the benefit of its members, and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term.
- the interests of the company's employees.
- the need to foster the company's business relationships with suppliers, customers and others.
- the impact of the company's operations on the community and the environment.
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between members of the company.

The Directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

Business relationships

The strategy is built on the principle of putting the customer first and providing an exceptional customer experience, we focus on continuous improvement and quality in everything we do. In order to do this, we need to develop and maintain strong client relationships', we value all of our suppliers and look to deal fairly and responsibly, developing strong long-term relationships with them.

Engagement with employees

The Directors consider a well-motivated and engaged workforce to be key to the continued growth of the company and all employees are included in a company bonus scheme to encourage employee involvement in the company's performance. The health, safety and wellbeing of our employees is one of the prime considerations in the way we do business and is measured by various KPI metrics and various feedback tools that are appropriately escalated to the board. Employees are regularly updated on company performance, strategy and other important information by the management team and where appropriate consulted and their views taken into account as part of the decision-making process. The company invests in professional and personal development for numerous employees, with structures in place to identify and nurture future leaders. The company also funds various social activities, which are enjoyed by attendees from all levels and areas of the business.

Engagement with shareholders

Crane Payment Innovations Limited's ('Crane') shares are 100% owned by the ultimate parent company, Crane Holdings, Co. The Directors have a close working relationship with Crane Holdings, Co. senior management. They provide monthly financial reporting packs and regularly discuss performance, strategy and other initiatives with Crane Holdings, Co. personnel.

Community and environment

Crane Holdings, Co. considers respect for the environment as a core value of the company. The same is true of respect for its employees, its customers and local communities in which it operates. The company follow its group's (Crane Holdings, Co.) approved Environmental Policy, which sets out the guiding principles that all subsidiaries must adopt and observe. Under this policy, the company pursues clear strategic goals, taking into account available resources and technologies, with the aim of progressively improving its environmental performance.

Coin Holdings Limited
Co Registration 03555449

Statement by the Directors in performance of their statutory duties in accordance with S172 (1) of the Companies Act 2006 (“the Act”)

The Directors of the Company have a duty to promote the success of the Company. A Director of the company must act in the way they consider, in good faith, to promote the success of the Company for the benefit of its members and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term.
- the interests of the company's employees.
- the need to foster the company's business relationships with suppliers, customers, and others.
- the impact of the company's operations on the community and the environment.
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between members of the company.

The Company is a holding company within the Crane Holdings, Co Group, and therefore key decisions effecting this company are principally made by the ultimate parent company Crane Holdings, Co. The company has no customers, suppliers, or employees with the key stakeholders being Shareholder, and Regulators & Government.

Shareholder - The Company is a wholly owned member of Crane Holdings, Co. Engagement supports the Company's understanding of, and contribution to the broader group activities and strategic aims and ensures delivery of long terms sustainable value for our shareholder in line with policies and standards.

How we engage:

Engagement with senior management at group level. Participation in group-wide initiatives and programmes (including those that support consideration of the Company's other stakeholder groups including customers, employees, and suppliers). Participation in broader regulatory and compliance initiatives.

Regulators - Engagement with regulators and applicable regulatory requirements helps the Company develop open and transparent relationships with our regulators, maintain a reputation for high standards of business conduct and helps the board ensure that the business is aligned to the evolving regulatory framework.

How we engage:

Regular reporting and discussion on regulatory developments, correspondence, and interactions. Consideration of relevant policies and standards that support compliance with regulatory and compliance requirements. Oversight of training for all employees on applicable regulatory requirements.

The Directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

Money Controls Holdings Limited
Co Registration 02549191

Statement by the Directors in performance of their statutory duties in accordance with S172 (1) of the Companies Act 2006 (“the Act”).

The Directors of the Company have a duty to promote the success of the Company. A Director of the company must act in the way they consider, in good faith, to promote the success of the Company for the benefit of its members and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term.
- the interests of the company's employees.
- the need to foster the company's business relationships with suppliers, customers and others.
- the impact of the company's operations on the community and the environment.
- the desirability of the company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between members of the company.

The Company is a holding company within the Crane Holdings, Co Group, and therefore key decisions effecting this company are principally made by the ultimate parent company Crane Holdings, Co. The company has no customers, suppliers, or employees with the key stakeholders being Shareholder, and Regulators & Government.

Shareholder - The Company is a wholly owned member of Crane Holdings, Co. Engagement supports the Company's understanding of, and contribution to the broader group activities and strategic aims and ensures delivery of long terms sustainable value for our shareholder in line with policies and standards.

How we engage:

Engagement with senior management at group level. Participation in group-wide initiatives and programmes (including those that support consideration of the Company's other stakeholder groups including customers, employees, and suppliers). Participation in broader regulatory and compliance initiatives.

Regulators - Engagement with regulators and applicable regulatory requirements helps the Company develop open and transparent relationships with our regulators, maintain a reputation for high standards of business conduct and helps the board ensure that the business is aligned to the evolving regulatory framework.

How we engage:

Regular reporting and discussion on regulatory developments, correspondence, and interactions. Consideration of relevant policies and standards that support compliance with regulatory and compliance requirements. Oversight of training for all employees on applicable regulatory requirements.

The Directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

Coin Overseas Holdings Limited
Co Registration 03555446

Statement by the Directors in performance of their statutory duties in accordance with S172 (1) of the Companies Act 2006 (“the Act”).

The Directors of the Company have a duty to promote the success of the Company. A director of the company must act in the way they consider, in good faith, to promote the success of the Company for the benefit of its members. When making decisions the board seeks to understand the impact on each of its stakeholders, including the likely consequences of a decision in the longer term, while acknowledging that a decision will not necessarily be favourable to all stakeholders.

As a holding company we have no employees, customers or suppliers and consider our key stakeholders to be Shareholder, Regulators & Government.

Our Stakeholders	How we engage	Material Topics Highlighted by the engagement
Shareholder - The Company is a wholly owned member of Crane Holdings, Co. Engagement supports the Company’s understanding of, and contribution to the broader group activities and strategic aims and ensures delivery of long terms sustainable value for our shareholder in line with policies and standards.	<ul style="list-style-type: none"> •Engagement with senior management at group level •Participation in group-wide initiatives and programmes (including those that support consideration of the Company’s other stakeholder groups including customers, employees and suppliers) •Participation in broader regulatory and compliance initiatives. 	Seperation of Crane Co to Crane NXT was the main focus for 2023, and impact on holding company.
Regulators -Engagement with regulators and applicable regulatory requirements helps the Company develop open and transparent relationships with our regulators, maintain a reputation for high standards of business conduct and also helps the board ensure that the business is aligned to the evolving regulatory framework.	<p>How the board and management engage and consider stakeholder interest</p> <ul style="list-style-type: none"> •Regular reporting and discussion on regulatory developments, correspondence and interactions • Consideration of relevant policies and standards that support compliance with regulatory and compliance requirements. • Oversight of training for all employees on applicable regulatory requirements. 	Regulatory Impact of the seperation from Crane Co to Crane NXT & the compliance required for changes made to the structure of the holding company. Anti Bribery and corruption.

The Directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

CA-MC Acquisition UK Limited
Co Registration 03878137

Statement by the Directors in performance of their statutory duties in accordance with S172 (1) of the Companies Act 2006 (“the Act”).

The Directors of the Company have a duty to promote the success of the Company. A director of the company must act in the way they consider, in good faith, to promote the success of the Company for the benefit of its members. When making decisions the board seeks to understand the impact on each of its stakeholders, including the likely consequences of a decision in the longer term, while acknowledging that a decision will not necessarily be favorable to all stakeholders.

As a holding company we have no employees, customers or suppliers and consider our key stakeholders to be Shareholder, Regulators & Government.

Our Stakeholders	How we engage	Material Topics Highlighted by the engagement
<p>Shareholder- The Company is a wholly owned member of Crane Holdings, Co. Engagement supports the Company’s understanding of, and contribution to the broader group activities and strategic aims and ensures delivery of long terms sustainable value for our shareholder in line with policies and standards.</p>	<ul style="list-style-type: none"> •Engagement with senior management at group level •Participation in group-wide initiatives and programmes (including those that support consideration of the Company’s other stakeholder groups including customers, employees and suppliers) •Participation in broader regulatory and compliance initiatives. 	<p>Seperation of Crane Co to Crane NXT was the main focus for 2023, and impact on holding company.</p>
<p>Regulators -Engagement with regulators and applicable regulatory requirements helps the Company develop open and transparent relationships with our regulators, maintain a reputation for high standards of business conduct and also helps the board ensure that the business is aligned to the evolving regulatory framework.</p>	<p>How the board and management engage and consider stakeholder interest</p> <ul style="list-style-type: none"> •Regular reporting and discussion on regulatory developments, correspondence and interactions • Consideration of relevant policies and standards that support compliance with regulatory and compliance requirements. • Oversight of training for all employees on applicable regulatory requirements. 	<p>Regulatory Impact of the seperation from Crane Co to Crane NXT & the compliance required for changes made to the structure of the holding company.</p> <p>Anti Bribery and corruption.</p>

The Directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls.

Crane Payment Innovations International Limited
Co Registration 05763892

Statement by the directors in performance of their statutory duties in accordance with s172(1) Companies Act 2016

The Directors of the Company have a duty to promote the success of the Company. A director of the Company must act in the way they consider, in good faith, to promote the success of the Company for the benefit of its members, and in doing so have regard (amongst other matters) to:

- the likely consequences of any decision in the long term.
- the interests of the Company's employees.
- the need to foster the Company's business relationships with suppliers, customers and others.
- the impact of the Company's operations on the community and the environment.
- the desirability of the Company to maintain a reputation for high standards of business conduct; and
- the need to act fairly between members of the Company.

The Directors remains mindful that its strategic decisions can have long-term implications for the business and its stakeholders, and these implications are carefully assessed. The Directors have considered all the applicable stakeholders and the long-term consequences of its decisions taken during the year including when assessing the level of dividend to pay and assessing whether the Company's investments have any indicators of impairment or impairment reversal.

The Directors are committed to developing and maintaining a governance framework that is appropriate to the business and supports effective decision making coupled with robust oversight of risks and internal controls which contributes to maintaining a reputation for high standards of business conduct.

Business relationships

The strategy is built on the principle of putting the customer first and providing an exceptional customer experience, we focus on continuous improvement and quality in everything we do. In order to do this, we need to develop and maintain strong client relationships' we value all of our suppliers and look to deal fairly and responsibly, developing strong long-term relationships with them.

Engagement with employees

The Directors consider a well-motivated and engaged workforce to be key to the continued growth of the Company. The health, safety and wellbeing of our employees is one of the prime considerations in the way we do business. Employees are regularly updated on company performance, strategy and other important information by the management team. The Company invests in professional and personal development for numerous employees, with structures in place to identify and nurture future leaders. The Company also funds various social activities, which are enjoyed by attendees from all levels and areas of the business.

Engagement with shareholders

Crane Payment Innovations International Ltd shares are 100% owned by the ultimate parent company, Crane Holdings, Co. The Directors have a close working relationship with Crane Co senior management. They provide monthly financial reporting packs and regularly discuss performance, strategy and other initiatives with Crane Co personnel.

Community and environment

Crane Payment Innovations International Ltd considers respect for the environment as a core value of the Company. The same is true of respect for its employees, its customers, and local communities in which it operates. The Company follow its group's (Crane Co) approved Environmental Policy, which sets out the guiding principles that all subsidiaries must adopt and observe. Under this policy, the Company pursues clear strategic goals, taking into account available resources and technologies, with the aim of progressively improve its environmental performance. Our website www.cranceco.com has a dedicated page to Philanthropy, Sustainability, and Equality targets set and achieved.