



NAVIGATING THE U.S. PENNY PHASE-OUT

The U.S. penny phase-out affects more than just coin production. It impacts how your business handles cash, serves customers, and stays compliant. CPI is here to help you adapt with tailored solutions for your specific needs.

What are my options?

CPI coin products may require updates to ensure proper handling of pennies. This includes configuration changes, hardware kits, and software enhancements to either reject pennies or accept them without payout. Affected products include **CX 25**, **CLS 200**, **CLS Advance**, **CR 5000**, **CR 6000**, **BCR**, **Compact Coin Recycler**, **CR 100**, **CoinMax**, **LX**, **G13 MFT**, **Pelicano**, and **Eagle**.

Learn more

To learn more about specific product solutions visit us online at cranepi.com/USPenny, contact your account executive, or call our customer support team at 1 (800) 628-8363

FREQUENTLY ASKED QUESTIONS

Why is the penny being phased out?

The U.S. Treasury is discontinuing penny production due to rising costs and inefficiencies. This change affects how coins are handled in retail, banking, and self-service environments.

What are my options for handling pennies?

CPI supports two configurations:

- **Accept pennies but do not pay them out**
- **Reject pennies entirely**

Your CPI representative can help determine the best option for your environment.

How should I handle penny rounding—and are there other options?

With the elimination of the penny, most retailers are rounding cash transactions to the nearest five cents. This rounding typically occurs after tax and only applies to cash payments—card and digital payments remain exact. While rounding is widely accepted, it's important to check for state-specific regulations, especially if you serve customers using government assistance programs like SNAP, which may require exact change.

If rounding isn't ideal for your business, other options include:

- Accepting pennies but not paying them out (CPI supports this configuration)
- Encouraging digital payments to avoid rounding altogether
- Adjusting pricing strategies to align with five-cent increments

CPI's coin-handling products can be configured to support either rounding approach, helping you stay compliant and customer-friendly.

Is rounding legal in my state?

There is currently **no federal rounding standard**, and some states have laws requiring exact change. To stay compliant:

- Consult your legal or tax advisor
- Consider rounding down to avoid legal risk
- Monitor updates from the IRS, Treasury, and state agencies

Will I need to update my POS system?

Yes, many retailers will need to:

- Enable rounding logic for cash transactions
- Adjust tax calculation and reporting settings
- Train staff on new procedures CPI recommends working with your POS provider to ensure compatibility.

How do I explain this to customers?

Clear communication is key. We recommend:

- Posting signage at registers
- Training staff with talking points
- Offering printed or digital FAQs Transparency builds trust and reduces confusion at checkout.

Can I still accept pennies?

Yes. Pennies remain **legal tender**, but they are no longer being produced. You may accept them, but you are not required to give them as change if unavailable.



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